LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7240 NOTE PREPARED: Jan 3, 2009

BILL NUMBER: HB 1393 BILL AMENDED:

SUBJECT: Storage and Salvage of Vehicles.

FIRST AUTHOR: Rep. Goodin BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill reduces the length of time a vehicle must sit without being moved before being considered abandoned from three days to 12 hours. It also specifies the responsibilities of a driver involved in a nonfatal accident.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

<u>Explanation of Local Revenues:</u> Reducing the length of time before a vehicle is considered abandoned could result in cities of the first, second, third class, towns, and counties receiving increased revenue from the sale of more abandoned vehicles in their respective jurisdictions. The impact is indeterminable.

State Agencies Affected: State Police.

Local Agencies Affected: Cities of the first, second, and third class; Towns; Counties.

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.

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